

3 Stocks Near Buy Points With Rising Earnings Estimates

In addition to technical strength, you should be looking for quality stocks with solid revenue and earnings growth. It's also useful to filter for stocks with strong earnings estimates.

Those stocks are often poised to rise, as the solid estimates indicate that big institutional investors have confidence in the stock.

When you combine strong fundamentals, good liquidity and forward-looking earnings estimates, you have the makings of an institutional-quality stock with potential to notch big gains.

Skip to the next page to see three names hovering near possible buy points.

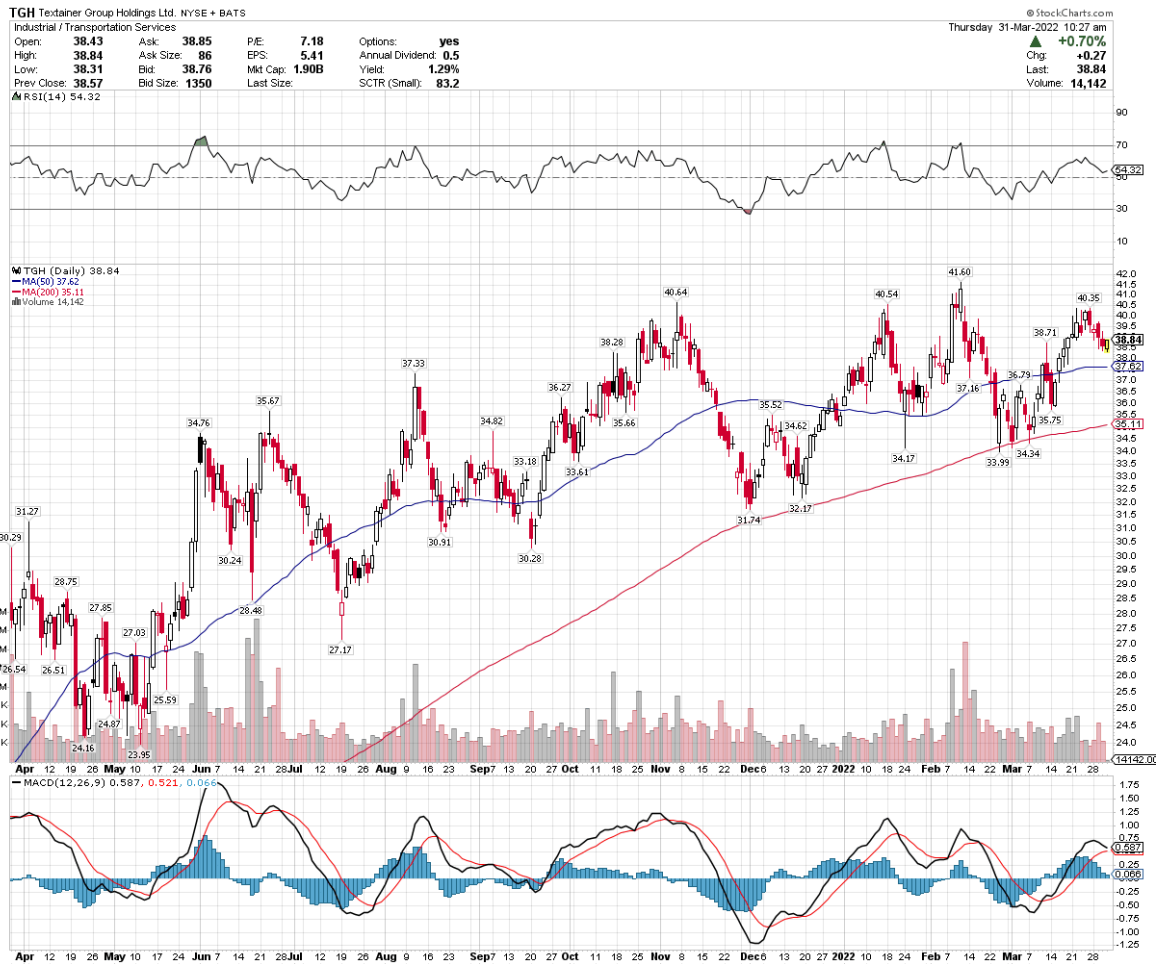
- Vertex Pharmaceuticals (VRTX):** This company develops treatments for various conditions, including cystic fibrosis. The company has double- and triple-digit earnings growth rates in the past eight quarters, and revenue grew at double-digit rates during that time. Analysts expect earnings to grow 11% this year, and another 6% next year.

The stock cleared resistance above \$254.93 on March 28. The stock is currently in buy range, but if it gets too extended, wait for a pullback with support at a key moving average, such as the 50-day or 21-day.



- Textainer (TGH):** This company provides worldwide container shipping, a service that's currently in high demand. Earnings grew at triple-digit rates throughout much of 2021, but remained strong in the most recent quarter, growing 80%. Revenue growth ranged between 16% and 31% in the past four quarters. Wall Street sees earnings growing 7% and 12% in the next two years.

Shares of Textainer are currently forming a base below a potential buy point of \$40.35, where the stock twice hit resistance.



- Clean Harbors (CLH):** This company treats hazardous waste, and provides industrial cleaning and maintenance services, as well as recycling. It's not difficult to see how demand for its services is growing. Earnings increased at double- or triple-digit rates in the past seven quarters, while sales growth has picked up in the past three quarters.

The stock cleared a buy point above \$110.67 recently. The stock is currently in buy range, although if it rises more than 5% from its buy point, wait for a pullback to a key moving average, such as the 10-day, 21-day or even 50-day line.

